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中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

**INSIDE INFORMATION
SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS
AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of China Frontier Technology Group (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 28 March 2025 (the “**Announcement**”) in relation to, among other things, the delay in the publication of the 2024 Annual Results. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

UPDATE ON THE PROGRESS OF PUBLICATION OF 2024 ANNUAL RESULTS

The Board wishes to inform the Shareholders that the publication of the announcement in relation to the 2024 Annual Results will be delayed as additional time is required for the Auditors to complete the auditing process. Certain confirmations (for example banks confirmation letters) for audit purpose are still not yet received by the Auditors as at the date of this announcement, and the Company is proactively seeking the corresponding parties to provide the confirmations in order to achieve the publication of the 2024 Annual Results. As at the date of the announcement, two out of four outstanding bank confirmations were received by the Company. Based on the current progress, it is expected that the 2024 Annual Results will be published on Tuesday, 15 April 2025, and that the 2024 Annual Report will be published by the end of April 2025. Also, to the best of the knowledge, information and belief of the Directors, the financial results were reviewed by the audit committee and no disagreement with the audit committee on the accounting treatment have been noted as at the date of this announcement.

The Company believes that this is a one-off incident. In response to the abovementioned reasons for the delay in publication of 2024 Annual Results, the Group will further strengthen the Group's internal control policies and implement the following remedial and improvement measures:

- improve its financial management policy and create a contingency plan detailing the actions to take if key personnel are unavailable. This plan will specify timelines for document preparation and audit processes to reduce delays, ensuring smooth operations when key staff are away due to travel or other commitments; and
- ensure adequate time and financial staff are allocated for audit work and its preparation in the coming years. This will involve starting the necessary tasks earlier to prevent any delays in the publication of the Group's results.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will continue to be suspended, pending the publication of the 2024 Annual Results.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Frontier Technology Group
Ren Wen
Co-Chairlady and Executive Director

Hong Kong, 7 April 2025

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song, Mr. Sheng Jie, Mr. Chang Hai Song, Ms. Wang Jie and Ms. Zhang Panpan; and the independent non-executive Directors of the Company are Ms. Leung Hiu Man, Ms. Gao Wenjuan, Mr. Wu Mingcong and Ms. Peng Xiaoliu.