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中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by China Frontier Technology Group (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to provide the shareholders of the Company and potential investors with the latest information on recent developments of the Group.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 3 September 2024 regarding the business development of China Frontier Technology Institute Limited (中國前沿科技研究院有限公司) (“**China Frontier Technology Institute**”), a wholly-owned subsidiary of the Company. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

APPOINTMENT OF GENERAL MANAGER

The Board of the Company is pleased to announce that Mr. Yu Kebai (“**Mr. Yu**”) will be appointed as the General Manager of China Frontier Technology Institute with effect from 24 January 2025 and was responsible for the business development in providing AI Infrastructure (the “**AI Infrastructure Business**”).

Mr. Yu, aged 44, earned a Ph.D. in Applied Mathematics from the University of Geneva in 2023. He obtained his Executive Master of Business Administration from Shanghai Jiao Tong University in 2015 and a Master’s degree in Business Administration in International Business and Global Management from The University of Hong Kong in 2011, and a Bachelor’s Degree in Business Administration from University of Shanghai for Science and Technology in 2009. Mr. Yu has over 22 years of experience in general management. Since June 2020, he has served as the General Manager at Cube Digital Co., Ltd.* (立方數科股份有限公司), where he integrates company strategy with trends in data and artificial intelligence, develops customer-focused solutions, collaborates with major cloud service providers, and analyzes market trends to drive specialized solution development. Additionally, he has been the executive director and shareholder at Shanghai Shanglu Industrial Development Co., Ltd.* (上海尚路實業發展有限公司) since 2011, focusing on operational frameworks and project management. Moreover, he was the General Manager at Lingnan Investment Group Co., Ltd.* (嶺南投資集團有限公司) from 2016 to 2020, where he led the company’s development strategies, achieving significant growth rates and enhancing service quality. From 2015 to 2016, he served as General Manager at the Ministry of Industry and

Information Technology (China) Co., Ltd.* (民生通社區電子商務(中國)有限公司), guiding operational management and technical support for e-commerce. He also co-founded and held the position of General Manager at Shanghai Yidinglin Industrial Co., Ltd.* (上海益定林實業有限公司) from 2002 to 2011, overseeing strategic planning and market development.

AI Infrastructure Business Development

In line with the cutting-edge technology development trend of new quality productive forces represented by AI, the Group actively expands new business with pioneering technology asset management services as the core foundation, builds an investment holding platform for global high-technology industry, identifies the most cutting-edge and valuable potential investment and acquisition opportunities, and explores the infinite possibilities of application services for cutting-edge technology-empowered industries (such as AI industry). The Company intends to develop and engage in the AI Infrastructure Business. This initiative will focus on a comprehensive range of services that encompass research and development, production, construction, deployment, operation, maintenance, and after-sales support for AI infrastructure related equipments. By prioritizing efficiency and performance, the AI Infrastructure Business aims to enhance the operational capabilities of data centers while addressing the growing demand for sustainable and effective AI technologies in the industry.

Through this holistic approach, the Company establishes itself as a leader in the data center industry by providing advanced artificial intelligence-driven solutions and is committed to optimizing data center performance and contributing to sustainable practices within the industry. This focus on the full-service chain positions the Company to meet the evolving needs of modern data centers in a rapidly advancing technological landscape.

The Company has been actively exploring new opportunities and possibilities with an aim to create better return for its shareholders. Announcement(s) will be made on the Group's development in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (where applicable) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Frontier Technology Group
Ren Wen
Co-chairlady and Executive Director

Hong Kong, 24 January 2025

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song, Mr. Sheng Jie, Mr. Chang Hai Song, Ms. Wang Jie and Ms. Zhang Panpan; and the independent non-executive Directors of the Company are Ms. Leung Hiu Man, Ms. Gao Wenjuan, Mr. Wu Mingcong and Ms. Peng Xiaoliu.

* *The English translation of the Chinese name is for information purpose only and should not be regarded as the official English translation of such Chinese name.*