

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



01661.HK

中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

CHANGE OF AUDITOR

This announcement is made by China Frontier Technology Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditor of the Company with effect from 29 July 2024 as the Company and Elite Partners could not reach a consensus on the proposed audit fee for the year ending 31 December 2024.

Elite Partners has confirmed in writing that, save as disclosed above, there are no other circumstances in connection with its resignation that should be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that, save as disclosed above, there are no disagreements between the Company and Elite Partners and there are no other matters in relation to the change of auditor that need to be brought to the attention of the Shareholders.

The Board further confirms that Elite Partners has not yet commenced any review or audit work of the Group for the year ending 31 December 2024. The Board believes that the change of auditor will not have any significant impact on the interim review and the release of the interim results of the Group for the six months ended 30 June 2024.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Elite Partners for their professional services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, further announces that it has resolved to appoint Infinity CPA Limited (“**Infinity**”) as the new auditor of the Company with effect from 7 August 2024 to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Audit Committee has considered a number of factors, including but not limited to (i) the audit proposal of Infinity; (ii) its experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence and objectivity; and (iv) its market reputation and track record.

Based on the above, the Audit Committee has assessed and considered that Infinity is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor of the Company is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Infinity on its appointment as the auditor of the Company.

By order of the Board
China Frontier Technology Group
Ren Wen
Co-chairlady and Executive Director

Hong Kong, 7 August 2024

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song, Mr. Sheng Jie, Mr. Chang Hai Song, Ms. Wang Jie and Ms. Zhang Jingjing; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Ms. Leung Hiu Man, Mr. Jin Guoqiang and Ms. Gao Wenjuan.